

Yoker Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. As a result of the impact of Coronavirus (COVID-19), we postponed the publication of updated engagement plans scheduled for 31 March 2020 for all landlords other than the most critical cases. We propose to publish a regulatory status and updated engagement plans for all RSLs by the end of March 2021.

Why we are engaging with Yoker Housing Association Ltd (Yoker)

We are engaging with Yoker about its **governance**.

In October 2018 Yoker commissioned an independent review of its compliance with the Regulatory Standards of Governance and Financial Management. The review concluded that overall Yoker was partially compliant with Regulatory Standards one to six inclusive. The review did not assess compliance against Standard seven.

We considered the failures to be widespread and demonstrated that there were serious weaknesses in Yoker's governance. We required Yoker to develop and provide a governance improvement action plan demonstrating how it intended to address, deliver and embed the necessary improvements and achieve compliance with Regulatory Standards within a reasonable timescale.

The plans it initially submitted did not provide us with sufficient assurance on how Yoker intended to become compliant and that the governing body had capacity to demonstrate effective oversight and embedding of the improvement process.

Following improvements in its approach, we now have assurance that Yoker has an effective action plan in place. Yoker is making progress through the required improvements. We will engage with Yoker to seek assurance that it fully delivers and embeds all of the improvements identified in its action plan.

What Yoker must do

We require Yoker to:

- update us on a monthly basis about its progress in delivering and embedding the tasks in its governance improvement action plan; and
- deliver and embed the necessary improvements in its governance to provide us with assurance that it complies with Regulatory Standards.

What we will do

We will:

- review the information Yoker is required to provide;
- provide feedback to Yoker on its progress in delivering and embedding the tasks in its governance improvement action plan; and
- continue to engage with Yoker to gain the necessary assurance about its compliance with Regulatory Standards.

Regulatory Returns

Yoker must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections; and
- Annual Return on the Charter.



[Read more about Yoker>](#)

Our lead officer for Yoker Housing Association Ltd is:

Name: John Jellema, Regulation Manager
Address: Buchanan House, 58 Port Dundas Road, Glasgow G4 0HF
Telephone: 0141 242 5888
Email: john.jellema@shr.gov.scot