

## Yoker Housing Association Ltd

### 31 March 2017

This Regulation Plan sets out the engagement we will have with Yoker Housing Association Ltd (Yoker) during the financial year 2017/18. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

### Regulatory profile

Yoker was registered in 1979. It owns and manages 641 homes and provides factoring services to 277 properties in the Yoker area of Glasgow. It has charitable status and employs 11 members of staff. As at 31 March 2016 its turnover was £3.07 million.

### Engagement

Yoker's governing body has 11 members. There has been high turnover of governing body members with seven members joining the governing body since 2015. We have engaged with Yoker about how it has planned and managed succession to its governing body places. Yoker has commissioned an independent review of its governance to ensure it complies with our Regulatory Standards of Governance and Financial Management. This report will complete by the end of April 2017. We will engage with Yoker to get additional assurance about its governance capacity given the degree of change in its governing body.

Yoker has plans to develop a small number of homes for social rent and will receive public subsidy to help achieve this. We will engage with Yoker about this.

### **Our engagement with Yoker Housing Association Ltd in 2017/18 – Medium**

We will have medium engagement with Yoker about its governance capacity and its development.

1. We will seek assurance about how Yoker has assessed its compliance with our Regulatory Standards of Governance and Financial Management and will engage with it as necessary to address any issues arising from this.
2. Yoker will send us an update on its development programme including plans, timescales, completions and any material changes by October 2017.
3. Yoker should alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
  - audited financial statements and external auditor's management letter;
  - loan portfolio return;
  - five year financial projections;
  - Annual Return on the Charter; and
  - the return on the Energy Efficiency Standard for Social Housing.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at [www.scottishhousingregulator.gov.uk](http://www.scottishhousingregulator.gov.uk).

Our lead officer for Yoker Housing Association Ltd is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.